

NMFL/BSE/14/18-19

Date: 27th September, 2018

To
The Secretary, Listing Department,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512381

Sir,

Sub: Proceedings of 33rd Annual General Meeting held on September 26, 2018 as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 33rd Annual General Meeting (“AGM / Meeting”) of Nivedita Mercantile and Financing Limited (“the Company”) was held on Wednesday, September 26, 2018 at 5.00 p. m. at Sunteck Centre, 37-40 Subhash Road, Vile Parle (East), Mumbai- 400 057.

Mr. Sudarshan Somani, Mr. Gautam Panchal and Ms. Lalitha Cheripalli, Directors of the Company were present at the Meeting. Mr. Sudarshan Somani chaired the Meeting and since the required quorum was present, the Meeting was called to order. With the consent of the shareholders, the Notice convening the AGM and the Auditors’ Report were taken as read.

Thereafter, the Chairman addressed the members. The Company Secretary then informed the members that the Company had provided electronic voting facility (remote e-voting) to the members to cast their vote electronically on all resolutions set forth in the Notice. Members who were present and could not cast their vote through remote e-voting were provided an opportunity to cast their vote at the Meeting by way of ballot.

The Company Secretary informed the members, that the Board of Directors of the Company had appointed Mr. Veeraraghavan N., Company Secretary in Practice, as Scrutinizer to conduct remote e-voting and ballot process in fair and transparent manner.

As per Notice dated August 13, 2018 convening the 33rd AGM of the Company, the following business were transacted at the meeting. Resolution Nos. 1, 2 & 4 were ordinary resolutions and Resolution No. 3 was a special resolution.

Resolution 1a. Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2018 together with the Reports of the Board of Directors and Auditors thereon;

Website: www.niveditaindia.comEmail id: cossec@niveditaindia.com

Resolution 1b. Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2018 together with the Reports of the Auditors thereon;

Resolution 2. Appointment of Mrs. Lalitha Cheripalli (DIN-07026989), as a Director of the Company

Resolution 3. Change of name of company

Resolution 4. Ratification/ Approval of Material Related Party Transaction

Members present were given the opportunity to ask questions and seek clarifications. The Board members appropriately responded to the questions raised.

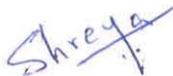
Post the question and answer session, the Chairman thanked all the members present at the Meeting and then concluded the Meeting by authorizing the Company Secretary to carry out the voting process.

The voting results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) shall be communicated to you in due course and shall also be placed on the Company's website and also on the website of NSDL (being the agency from whom e-voting facility had been availed).

Kindly take the information on records.

Thanking You

For Nivedita Mercantile and Financing Limited



Shreya Shetty
Company Secretary
(ACS: 33923)

