

NMFL/BSE/18/17-18**Date: 26th September, 2017**

To
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001.

Scrip Code: 512381**Sir,**

Sub: Proceedings of 32nd Annual General Meeting held on September 26, 2017 as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 32nd Annual General Meeting (“AGM / Meeting”) of Nivedita Mercantile and Financing Limited (“the Company”) was held today i.e. Tuesday, September 26, 2017 at 11.30 a.m. at Sunteck Centre, 37-40 Subhash Road, Vile Parle (East), Mumbai- 400 057.

Mr. Sudarshan Somani chaired the Meeting. Mr. Gautam Panchal and Ms. Mayuri Jain, Directors of the Company were also present at the Meeting. Since the required quorum was present, the Meeting was called to order. With the consent of the shareholders, the Notice convening the AGM and the Auditors’ Report were taken as read.

Thereafter, the Chairman addressed the members. The Company Secretary then informed the members that the Company had provided electronic voting facility (remote e-voting) to the members to cast their vote electronically on all resolutions set forth in the Notice. Members who were present and could not cast their vote through remote e-voting were provided an opportunity to cast their vote at the Meeting by way of ballot.

The Company Secretary informed the members, that the Board of Directors of the Company had appointed Mr. Veeraraghavan N., Company Secretary in Practice, as Scrutinizer to conduct remote e-voting and ballot process in fair and transparent manner.

As per Notice dated August 10, 2017 convening the 32nd AGM of the Company, the following business were transacted at the meeting. All Resolutions were Ordinary Resolutions.

- Resolution 1.** Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2017 together with the Reports of the Board of Directors and Auditors thereon;
- Resolution 2.** Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2017 together with the Reports of the Auditors thereon;
- Resolution 3.** Re-appointment of Ms. Mayuri Jain (DIN: 07434615), retiring by rotation, as a Director of the Company, liable to retire by rotation;
- Resolution 4.** Ratification of appointment of M/s Bagaria & Co. LLP, Chartered Accountants (Firm Registration No.113447W/W-100019) as Statutory Auditors of the Company for financial year 2017-2018 and to fix their remuneration;
- Resolution 5.** Appointment of Mr. Gautam Panchal (DIN: 07826634) as an Independent Director of the Company.

Members present were given the opportunity to ask questions and seek clarifications. The Chairman appropriately responded to the questions raised.


Post the question and answer session, the Chairman thanked all the members present at the Meeting and then concluded the Meeting by authorizing the Company Secretary to carry out the voting process.

The voting results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) shall be communicated to you in due course and shall also be placed on the Company's website and also on the website of NSDL (being the agency from whom e-voting facility had been availed).

Kindly take the information on records.

Thanking You

For Nivedita Mercantile and Financing Limited


Mayuri Jain
Company Secretary
(ACS: 35176)

