

# NIVEDITA MERCANTILE AND FINANCING LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37-40, Subhash Road, Vile Parle (East), Mumbai 400057

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

(Rs. In Lacs)

Sr. No	Particulars	Quarter Ended		Year to Date		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
1	<b>Income from Operations</b>	<b>369.09</b>	<b>363.82</b>	<b>741.80</b>	<b>510.34</b>	<b>923.61</b>
	<b>Less : Expenses</b>					
	Operating Expenses	338.22	331.46	683.07	462.51	839.25
	Other Expenditure	3.85	2.37	7.81	6.25	13.84
2	Total Expenses	342.07	333.83	690.87	468.76	853.09
3	<b>Profit from Operations before other income (1-2)</b>	<b>27.01</b>	<b>29.99</b>	<b>50.92</b>	<b>41.58</b>	<b>70.52</b>
4	Other Income	0.00	0.04	1.17	0.04	2.94
5	<b>Total Income (1+4)</b>	<b>369.09</b>	<b>363.86</b>	<b>742.97</b>	<b>510.38</b>	<b>926.55</b>
6	Profit Before Interest & Tax (5-2)	27.01	30.03	52.09	41.62	73.46
7	Interest	-	-	-	-	-
8	Profit after Interest but before Tax & Exceptional Items (6-7)	27.01	30.03	52.09	41.62	73.46
9	Exceptional Items	-	-	-	-	-
10	<b>Profit(+)/Loss (-) from Ordinary Activities before Tax (8+9)</b>	<b>27.01</b>	<b>30.03</b>	<b>52.09</b>	<b>41.62</b>	<b>73.46</b>
11	Total Tax Expense	8.34	9.41	15.91	12.98	21.20
	- Current Tax	8.34	9.41	15.91	12.98	22.74
	- Excess Short Provision	-	-	-	-	(1.54)
	- Deferred Tax	-	-	-	-	-
12	Net Profit (+)/Loss (-) from Ordinary Activities After Tax (10-11)	<b>18.68</b>	<b>20.62</b>	<b>36.18</b>	<b>28.64</b>	<b>52.26</b>
13	Extraordinary Items (Net of tax expenses Rs. Nil)	-	-	-	-	-
14	Net Profit (+)/Loss(-) for the period (12-13)	18.68	20.62	36.18	28.64	52.26
15	Minority Interest	-	-	-	-	-
16	Share of Profit & Loss of Associates	-	-	-	-	-
17	Net Profit after Minority Interest & Share of Profit & Loss A/c (14-15-16)	<b>18.68</b>	<b>20.62</b>	<b>36.18</b>	<b>28.64</b>	<b>52.26</b>
	Paid-up Equity Share Capital (Face value Rs.10/-)	250.00	100.00	250.00	100.00	250.00
18	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year				-	1,405.56
19	Earning Per Share (EPS in Rs.)					
	EPS Before and After Extra-ordinary Items for the year to date and for the previous year					
	a) Basic EPS	0.75	2.10	1.45	2.92	4.29
	b) Diluted EPS	0.75	2.10	1.45	2.92	4.16
20	Public Shareholding :					
	1) Numbers of Shares	874,300	349,300	874,300	349,300	874,300
	2) Percentage of Shareholding	34.97%	34.93%	34.97%	34.93%	34.97%
21	Promoters and Promoters Group Shareholding					
	a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL
	Numbers of Shares					
	i) Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	ii) Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	Numbers of Shares	1,625,700	650,700	1,625,700	650,700	1,625,700
	i) Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	ii) Percentage of Shares (as a % of the total share capital of the company)	65.03%	65.07%	65.03%	65.07%	65.03%

**Notes:**

- 1 The above Financial Results have been reviewed by the Statutory Auditors and the Board of Directors in its meetings held on 14th November 2011.
- 2 Figures pertaining to previous periods have been re-grouped, re-classified and restated wherever found necessary.
- 3 In terms of Clause 41 of Listing Agreement, details of number of Investor complaints for the quarter ended 30/09/2011, Beginning - Nil,
- 4 EPS for the quarter ended is on non annualised basis.

For & on behalf of Board of Directors

Mumbai : 14th, November 2011

Director

**NIVEDITA MERCANTILE AND FINANCING LIMITED**

Regd. Office : 5th, Floor, Sunteck Centre, 37-40, Subhash Road, Vile-parle (East), Mumbai - 400 057

**SUMMARY OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2011**

(Amount in Rs.)

Particulars	Unaudited as at 30th Sep 2011	Unaudited as at 30th Sep 2010
<b><u>SOURCES OF FUNDS</u></b>		
<b><u>Shareholders Funds</u></b>		
Share Capital	25,000,000	10,000,000
Warrants /Share Application Money	16,000,000	-
Reserves & Surplus	144,173,862	57,194,059
<b><u>Loan Funds</u></b>		
Unsecured Loans	1,502,290,192	1,626,320,632
<b>Total Rs.</b>	<b>1,687,464,054</b>	<b>1,693,514,691</b>
<b><u>APPLICATION OF FUNDS</u></b>		
<b><u>Investment</u></b>		
	789,049	303,532
<b><u>Current Assets, Loans &amp; Advances</u></b>		
Cash & Bank Balances	201,531	3,427,691
Loans & Advances	1,694,805,699	1,695,290,579
	1,695,007,230	1,698,718,270
<b><u>Less : Current Liabilities &amp; Provisions</u></b>		
Current Liabilities	3,712,962	3,446,880
Provisions	4,619,262	2,060,231
	8,332,224	5,507,111
<b>Net Current Assets</b>	<b>1,686,675,006</b>	<b>1,693,211,159</b>
<b>Total Rs.</b>	<b>1,687,464,054</b>	<b>1,693,514,691</b>