

WEDITA MERCANTILE AND FINANCING LIMITED

Regd. Office 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057

Unaudited Financial Results for the Quarter ended 30.09.2013

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
1	Income from operations						
	(a) Income from operations	432.76	765.89	335.23	1,198.65	828.23	1,601.12
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations	432.76	765.89	335.23	1,198.65	828.23	1,601.12
2	Expenses						
	(a) Operating Expenses	350.74	656.47	259.95	1,007.21	680.79	1,360.63
	(b) Employee benefits expense	3.64	3.26	1.11	6.90	2.16	3.97
	(c) Depreciation and amortisation expense	-	-	-	-	-	-
	(d) Other expenses	35.40	3.25	2.16	38.65	6.34	46.54
	Total expenses	389.79	662.98	263.22	1,052.77	689.29	1,411.14
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	42.97	102.91	72.00	145.88	138.94	189.98
4	Other income	-	-	4.87	-	4.87	5.26
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	42.97	102.91	76.87	145.88	143.80	195.24
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	42.97	102.91	76.87	145.88	143.80	195.24
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	42.97	102.91	76.87	145.88	143.80	195.24
10	Tax expense	24.06	33.78	24.94	57.84	46.75	72.73
11	Net Profit / (Loss) after taxes (9 - 10)	18.91	69.13	51.93	88.04	97.05	122.51
12	Paid-up equity share capital (Face value of Rs. 10/-)	730.20	350.00	350.00	730.20	350.00	350.00
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,152.37
14	Earnings per share (EPS) in Rupees (Face value of Rs. 10/- each) (not annualised)						
	(a) Basic	0.37	1.98	1.58	2.06	2.95	3.72
	(b) Diluted	0.37	1.98	1.58	2.06	2.95	3.50

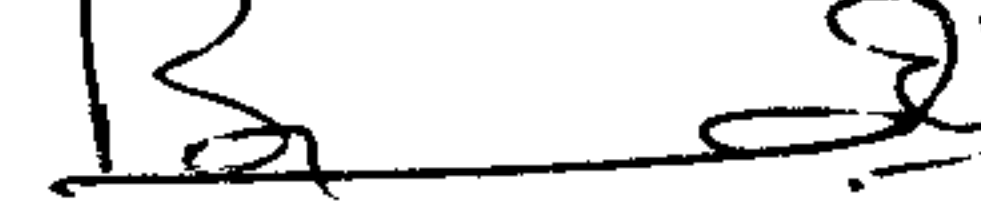
PART II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding :						
	- Numbers of Shares	1,854,300	884,300	874,300	1,854,300	884,300	884,300
	- Percentage of Shareholding%	25.39%	25.27%	25.27%	25.39%	25.27%	25.27%
2	Promoters and Promoters Group Shareholding						
	a) Pledged/ Encumbered						
	- Numbers of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Numbers of Shares	5,447,700	2,615,700	2,615,700	5,447,700	2,615,700	2,615,700
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.61	74.73	74.73	74.61	74.73	74.73
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL	Disposed of during the quarter - NIL				
	Received during the quarter	NIL	Remaining unresolved at the end of the quarter - NIL				

Notes:

- The above Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th November, 2013
- Previous period's figures have been regrouped/rearranged, wherever necessary
- The Company operates under single activity, hence Accounting Standard 17 'Segment Reporting' is not applicable.
- Pursuant to the approval of the shareholders in EOGM held on 31st July 2013, 38,02,000 Equity Shares were allotted to Promoters and Others on preferential basis on 28th and 30th August, 2013.

For & on behalf of Board of Directors



Chairman

Date: 13th November 2013

Place: Mumbai

NIVEDITA MERCANTILE AND FINANCING LIMITED

Statement of Assets & Liabilities as at 30th September 2013

		As at 30th Sept, 2013	As at 31st March, 2013
		Rs.	Rs.
A	EQUITY AND LIABILITIES		
1	Shareholders Fund		
	(a) Share capital	73,020,000	35,000,000
	(b) Reserves and Surplus	565,654,078	215,237,477
	Sub total shareholders fund	638,674,078	250,237,477
2	Current Liabilities		
	(a) Short-term borrowings	780,192,280	2,693,072,947
	(b) Trade payable	4,106,398	140,415
	(c) Other current liabilities	8,933,550	4,144,270
	(d) Short-term provisions	11,430,287	5,655,339
	Sub total current liabilities	804,662,515	2,703,012,971
	TOTAL EQUITY AND LIABILITIES	1,443,336,593	2,953,250,448
B	ASSETS		
1	Non Current Assets		
	(a) Non-current investments	95,669,329	95,335,979
	(b) Long-term loans and advances	19,315,255	9,950,535
	Sub total non current assets	114,984,584	105,286,514
2	Current Assets		
	(a) Cash and Bank balance	2,568,284	11,302,247
	(b) Short-term loans and advances	1,325,783,725	2,836,661,688
	Sub total current assets	1,328,352,009	2,847,963,934
	TOTAL ASSETS	1,443,336,593	2,953,250,448

For and on behalf of the Board of Directors
of Nivedita Mercantile and Financing Limited



Chairman

Date: 13th November 2013

Place: Mumbai