Nivedita Mercantile & Financing Limited

5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 Unaudited Financial Results for the Quarter Ended 30.09.2012

(Rs. In Lacs) Sr. **Particulars** Quarter ended Half Year ended Year Ended 30-Sep-2012 No. 30-Jun-2012 30-Sep-2011 30-Sep-2012 30-Sep-2011 31-Mar-2012 Unaudited Unaudited Unaudited Unaudited Unaudited Audited PART I Income from operations (a) Income from Operations 335.23 493.00 369.09 828.23 741.80 1,550.54 (b) Other Operating Income Total income from operations 335.23 493.00 369.09 828.23 741.80 1,550.54 Expenses (a) Operating Expenses 259.95 420.85 338.22 680.79 683.07 1,364.63 (b) Employee benefits expense 1.11 1.05 2.91 2.16 5.20 8.74 (c) Depreciation 0.00 0.00 (d) Other expenses 2.16 4.18 0.94 6.34 2.61 12.39 Total expenses 263.22 426.07 342.07 689.29 690.88 1,385:75 Profit / (Loss) from operations before other 72.00 66.93 27.01 138.93 50.92 164.79 income, finance costs and exceptional items (1-Other income 4.87 4.87 1.17 0.63 Profit / (Loss) from ordinary activities before 76.87 66.93 27.01 143.80 52.09 165.42 finance costs and exceptional items (3-4) 0.00 0.00 Profit / (Loss) from ordinary activities after 76.87 66.93 27.01 143.80 52.09 165.42 finance costs but before exceptional items (5-6) Exceptional items Profit / (Loss) from ordinary activities before 76.87 66.93 27.01 143.80 52.09 165.42 tax (7-8) Tax expense 24.94 21.80 8.34 46.75 15.91 53.48 Profit/(Loss) from ordinary activities after tax 51.93 45.13 18.68 97.05 36.18 111.94 (9-10)Extraordinary items Net Profit / (Loss) for the period / year (11-12) 51.93 45.13 18.68 97.05 36.18 111.94 Share of profit / (loss) of associates 14 15 Minority interest Net Profit / (Loss) after taxes, minority interest 51.93 45.13 18.68 97.05 36.18 111.94 and share of profit / (loss) of associates (13+14-15) 17 Paid-up equity share capital (Face value Rs.10 350.00 290.00 250.00 350.00 250.00 290.00 Reserve excluding Revaluation Reserves as per 1,733.49 balance sheet of previous accounting year i) Earnings per share (before extraordinary items) (of Rs. 10 each) (not annualised): (a) Basic 1.58 1.56 0.75 2.95 1.45 4.39 (b) Diluted 1.58 1.56 0.75 2.95 1.45 3.20 ii) Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised): (a) Basic 1.58 1.56 2,95 1.45 4.39 (b) Diluted 1.58 1.56 1.45 3.20

Sr.	Particulars	Quarter ended			Half Year ended		Year Ended
No.		30-Sep-2012	30-Jun-2012	30-Sep-2011	30-Sep-2012	30-Sep-2011	31-Mar-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART II -INFORMATI	ON FOR THE	QUARTER EN	DED 30th SEP	TEMBER, 2012		
Α	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- Numbers of Shares	884300.00	874,300	874,300	884300.00	874,300	974 200
	- Percentage of Shareholding	25.27%	30.15%		25.27%	34,97%	874,300
2	Promoters and Promoters Group Shareholding			01.57 76	25.27 /6	34.77 /0	30.15%
	a) Pledged/ Encumbered	, , , , , , , , , , , , , , , , , , ,					
	- Numbers of Shares	-					
	- Percentage of Shares (as a % of the total						-
	shareholding of promoter and promoter group)				1		-
	- Percentage of Shares (as a % of the total share	-			_		
	capital of the company)				1		-
	b) Non-encumbered						
	- Numbers of Shares	2615700.00	2,025,700	1,625,700	2615700.00	1 625 700	2.005.500
ł	- Percentage of Shares (as a % of the total	100.00	100	100	100.00	1,625,700	2,025,700
į.	shareholding of promoter and promoter group)		100	100	100.00	100	100
-				j			
ı	- Percentage of Shares (as a % of the total share	74.73	69.85%	65.03%	74.73	65.03%	60 0E0/
	capital of the company)			35.00 %	74.75	05.05 %	69.85%

3 INVESTOR COMPLAINTS

Pending at the beginning of the quarter - NIL Received during the quarter- NIL

Disposed of during the quarter - NIL Remaining unresolved at the end of the quarter - NIL

Notes:

The above results have been review and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th November 2012. The Statutory Auditors have conducted 'Limited Review' of the Financial Results.

Figures pertaining to previous periods have been re-grouped/re-classified wherever found necessary to conform to current period presentation.

Pursuant to approval of the Shareholders in the Annual General Meeting held on 18th September 2012, the Authorised Capital of the Company has been increased to Rs. 12,00,00,000 (Rupees Twelve Crores only).

Out of 10,00,000 Convertible Warrants issued by the Company on preferetial basis, balance 6,00,000 warrants were converted into 6,00,000 Equity Shares during the quarter vide Board resolution dated 3rd August 2012.

5 As the Company operates under single activity Accounting Standard 17 'Segment Reporting' is not applicable

For and on behalf of Board of Directors of Nivedita Mercantile & Financing Limited

Place: Mumbai

Date: 10th November 2012

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Director

NIVEDITA MERCANTILE AND FINANCING LIMITED

Statement of Assets & Liabilities as on 30th September, 2012

		30-Sep-12	31-Mar-12	
	Particulars	(Unaudited)	(Audited)	
		₹	₹	
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	35,000,000	29,000,000	
	(b) Reserves and Surplus	215,455,033	173,349,474	
	(c) Money received against Share Warrants	-	9,600,000	
2	 Current liabilities			
	(a) Short-Term Borrowings	971,882,740	1,703,479,681	
	(b) Trade Payable	1,291,262	129,681	
	(c) Other Current Liabilities	2,441,050	3,496,080	
	(d) Short-Term Provisions	-	7,689,994	
			4 006 744 040	
	TOTAL	1,226,070,085	1,926,744,910	
В	ASSETS			
	NOOE10	!		
1	Non-Current Assets	,	4	
	(a) Non-Current Investments	10,746,829	453,970	
2	Current Assets	100 740		
	(a) Cash and Cash Equivalents	190,548	3,065,149	
	(b) Short-Term Loans and Advances	1,201,347,641	1,898,392,291	
	(c) Other Current Assets	13,785,068	24,833,500	
	TOTAL	1,226,070,085	1,926,744,910	

For & on behalf of Board of Directors

Director

Place: Mumbai

Date: 10th November 2012