

NMFL/BSE/07/17-18

Date: 27<sup>th</sup> May, 2017

To  
Corporate Relation Department  
BSE Limited  
P. J. Tower, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 512381

**Sub: Publication of Audited Financial Results for the quarter and year ended 31st March, 2017**

Dear Sir/Madam,

Kindly find enclosed herewith submission of newspaper advertisement in Asian Age (English) & Aapla Mahanagar (Marathi) dated 27<sup>th</sup> May, 2017 for Audited Financial Results for the quarter and year ended 31st March, 2017.

Kindly take the same on records and acknowledge the receipt of the same.

Yours Faithfully

For Nivedita Mercantile and Financing Limited

  
Mayuri Jain  
Company Secretary  
Encl:a/a





**NIVEDITA MERCANTILE AND FINANCING LIMITED**

Regd. Office: 5th Floor, Sumeck Centre, 37-40, Subhash Road, Vile Parle (East), Mumbai 400057. CIN: L51900MH1985PLC037039  
E-mail: cosoc@niveditaIndia.com Website: www.niveditaIndia.com Tel: + 91 22 4287 7800 Fax: + 91 22 4287 7890

**Audited Financial Results for the Quarter and Year Ended March 31, 2017**

(Rs. in Lakhs)

Sr. No.	Particulars	CONSOLIDATED					STANDALONE				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31-Mar-2017	31-Dec-2016	31-Mar-2016	31-Mar-2017	31-Mar-2016	31-Mar-2017	31-Dec-2016	31-Mar-2016	31-Mar-2017	31-Mar-2016
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Income										
	Revenue from Operations	487.16	427.67	638.16	2059.85	2146.84	487.21	427.71	638.22	2060.02	2146.92
	Other Income	(2.56)	12.03	6.40	116.97	40.69	(2.56)	12.03	6.18	116.97	40.47
	Total Income	484.60	439.70	644.56	2176.82	2187.53	484.65	439.74	644.40	2176.99	2187.39
2	Expenditure										
	Finance Cost	391.30	331.05	497.03	1536.52	1200.37	391.29	331.06	497.07	1536.52	1200.37
	Employee benefits Expense	2.42	2.05	2.14	11.63	19.15	2.42	2.05	2.14	11.63	19.15
	Depreciation and Amortisation Expense	-	-	-	-	-	-	-	-	-	-
	Other Expenses	25.10	10.51	48.22	100.42	135.07	22.03	10.30	53.13	94.82	133.47
	Provisions, Contingencies and Write Off	54.41	54.41	125.32	257.79	188.97	54.42	54.40	125.32	257.79	188.97
	Total Expenditure	473.23	398.02	672.71	1906.36	1543.56	470.17	397.81	677.66	1900.76	1541.96
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	11.37	41.68	(28.15)	270.46	643.97	14.49	41.93	(33.26)	276.23	645.43
4	Exceptional items	-	-	-	-	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	11.37	41.68	(28.15)	270.46	643.97	14.49	41.93	(33.26)	276.23	645.43
6	Extraordinary items	-	-	-	-	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	11.37	41.68	(28.15)	270.46	643.97	14.49	41.93	(33.26)	276.23	645.43
8	Tax Expense										
	Current tax	(2.64)	3.95	(96.57)	36.53	72.99	(2.64)	3.95	(96.58)	36.53	72.98
	Deferred tax	-	-	-	-	(0.44)	-	-	-	-	-
9	Profit / (Loss) for the period from continuing operations (7-8)	14.01	37.73	68.42	233.93	571.42	17.13	37.98	63.32	239.70	572.45
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-	-	-	-	-
12	Profit / (Loss) for the period from discontinuing operations (10-11)	-	-	-	-	-	-	-	-	-	-
13	Profit/(Loss) for the period (9+12)	14.01	37.73	68.42	233.93	571.42	17.13	37.98	63.32	239.70	572.45
14	Minority Interest	-	-	(0.17)	-	(0.17)	-	-	-	-	-
15	Net Profit / (Loss) after taxes and minority interest (13-14)	14.01	37.73	68.59	233.93	571.59	17.13	37.98	63.32	239.70	572.45
16	Paid-up equity share capital	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03
17	Reserves and surplus (excluding revaluation reserves)	-	-	-	10119.76	9885.83	-	-	-	10155.96	9876.26
18	Earning per share (EPS)* (Face value of Rs. 10 each)										
a)	Basic EPS (*not annualised)	0.14	0.38	5.77	2.36	5.77	0.17	5.78	5.78	2.42	5.78
b)	Diluted EPS (*not annualised)	0.14	0.38	5.77	2.36	5.77	0.17	5.78	5.78	2.42	5.78

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 26th May, 2017 and have been audited by the Statutory Auditors of the Company. The report of the Statutory Auditors is unmodified.
- As the Company is primarily engaged in only one business segment viz. "non banking financing related activities" and substantial activities are carried out in India, there are no separate reportable segments as per Accounting Standard - 17 "Segment Reporting".
- The above published consolidated results have been extracted from consolidated financial statement prepared in accordance with the principles and procedures as set out in the Accounting Standards 21 on "Consolidated Financial Statements".
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited (Reviewed) figures upto the third quarter of the respective financial years.
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/year's presentation.

For & on behalf of Board of Directors of  
**Nivedita Mercantile & Financing Limited**  
Devendra Khandelwal  
Director (Din: 07460858)

Date: May 26, 2017  
Place: Mumbai

**NIVEDITA MERCANTILE AND FINANCING LIMITED**

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**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017**

(Rs. in Lakhs)

Sr. No.	Particulars	Consolidated		Standalone	
		As at	As at	As at	As at
		31st March 2017	31st March 2016	31st March 2017	31st March 2016
		Audited	Audited	Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders Fund				
a)	Share Capital	991.03	991.03	991.03	991.03
b)	Reserves and Surplus	10,119.76	9,885.83	10,115.97	9,876.26
	Sub total shareholders fund	11,110.79	10,876.86	11,107.00	10,867.29
2	Minority Interest	0.25	0.25	-	-
3	Non-current liabilities				
a)	Long-term Borrowings	3,224.08	3,319.52	3,224.08	3,319.52
	Sub-total Non-current liabilities	3,224.08	3,319.52	3,224.08	3,319.52
4	Current liabilities				
a)	Short-term Borrowings	10,539.13	16,498.95	10,530.86	16,316.43
b)	Trade Payables	17.82	36.91	17.45	50.25
c)	Other Current Liabilities	115.41	116.39	114.39	115.13
d)	Short-Term Provisions	400.87	202.72	400.87	202.72
	Sub total current liabilities	11,073.23	16,856.97	11,063.57	16,684.53
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>25,408.35</b>	<b>31,053.60</b>	<b>25,394.65</b>	<b>30,871.34</b>
<b>B</b>	<b>ASSETS</b>				
1	Non-Current Assets				
a)	Non-Current Investments	6,018.05	6,398.92	6,019.16	6,228.53
b)	Long-Term Loans and Advances	105.61	0.66	104.95	-
	Sub total non-current assets	6,123.66	6,399.58	6,124.11	6,228.53
2	Current Assets				
a)	Current Investments	3,772.74	3,772.74	3,772.75	3,772.74
b)	Cash and Bank Equivalents	68.37	234.89	61.56	234.18
c)	Short-Term Loans and Advances	15,289.14	20,520.82	15,281.79	20,510.32
d)	Other Current Assets	154.44	125.57	154.44	125.57
	Sub total current assets	19,284.69	24,654.02	19,270.54	24,642.81
	<b>TOTAL ASSETS</b>	<b>25,408.35</b>	<b>31,053.60</b>	<b>25,394.65</b>	<b>30,871.34</b>

For & on behalf of Board of Directors  
**Nivedita Mercantile & Financing Limited**  
Devendra Khandelwal  
Director (Din: 07460858)

Date: May 26, 2017  
Place: Mumbai



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Audited Financial Results for the Quarter and Year Ended March 31, 2017

(Rs. in Lakhs)

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		Audited	Unaudited	Audited	Audited		Audited	Unaudited	Audited	Audited	
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	Revenue from Operations	487.16	427.67	638.16	2059.85	2146.84	487.21	427.71	638.22	2060.02	2146.92
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	Provisions, Contingencies and Write Off	54.41	54.41	125.32	257.79	188.97	54.42	54.40	125.32	257.79	188.97
	Total Expenditure	473.23	398.02	672.71	1906.36	1543.56	470.17	397.81	677.66	1900.76	1541.96
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	11.37	41.68	(28.15)	270.46	643.97	14.49	41.93	(33.26)	276.23	645.43
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For & on behalf of Board of Directors  
Nivedita Mercantile & Financing Limited  
Devendra Khandelwal  
Director (Din: 07460858)

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