

Stardeck Finance Limited

(Formerly known as Nivedita Mercantile & Financing Ltd)

SFL/BSE/23/20-21

Date: 24th September, 2020

To
The Secretary, Listing Department,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512381

Sir,

Sub: Proceedings of 35th Annual General Meeting held on Thursday, September 24, 2020 as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 35th Annual General Meeting (“AGM / Meeting”) of Stardeck Finance Limited (Formerly Nivedita Mercantile and Financing Limited) (“the Company”) was held on Thursday, September 24, 2020 at 3.00 p.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in conformity with the regulatory provisions and circulars issued by Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI).

Mr. Sudarshan Somani, Mr. Pankaj Jain, Mr. Gautam Panchal, Ms. Sandhya Malhotra, Ms. Lalitha Cheripalli, Directors of the Company, Mr. Anand Shroff, Director and Chief Financial Officer of the Company were present at the Meeting.

Mr. Anand Shroff chaired the Meeting and since the required quorum was present, the Meeting was called to order. 32 members attended and participated in the Meeting.

The members were informed that the Company had provided electronic voting facility (remote e-voting) to the members to cast their vote electronically on all resolutions set forth in the Notice. Members who were present and could not cast their vote through remote e-voting were provided an opportunity to cast their vote electronically during the Meeting and till 15 minutes from the conclusion of the Meeting.

The members were further informed that the Board of Directors of the Company had appointed Mr. Veeraraghavan N., Company Secretary in Practice, as Scrutinizer to conduct e-voting process in fair and transparent manner.

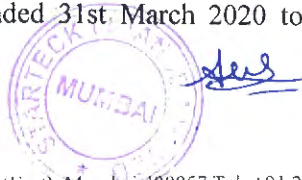
It was informed that the Company had taken necessary steps to ensure that the Members were able to attend and vote at the Meeting through electronic mode in a seamless manner.

Thereafter, the Directors were introduced and then the Chairman of the Meeting addressed the members.

The Following Resolutions as set forth in the Notice were taken up in the meeting. Since the meeting was being held through Video Conferencing, no proposing and seconding of resolutions was allowed-

Ordinary Businesses:

Resolution 1. Ordinary Resolution: Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2020 together with the Reports of the Board of Directors and Auditors thereon;



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Resolution 2. Ordinary Resolution: Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2020 together with the Reports of the Auditors thereon;

Resolution 3. Ordinary Resolution: Declaration of final dividend of 2.5% i.e. Re. 0.25/- per equity share of face value Rs. 10/- each held by the person/ entities other than Promoter/ Promoter Group for the year ended March 31, 2020

Resolution 4. Ordinary Resolution: Re-appointment of Mrs. Lalitha Cheripalli (DIN-07026989), Director retiring by rotation;

Special Businesses:

Resolution 5. Ordinary Resolution: Appointment of Mrs. Sandhya Malhotra (DIN- 06450511) as an Independent Director for a term of five years:

Resolution 6. Ordinary Resolution: Appointment of Mr. Pankaj Jain (DIN- 00048283) as a Non-Executive Director of the Company;

Resolution 7. Special Resolution: Approval for raising of funds by way of further issue of Securities;

Resolution 8. Ordinary Resolution: Approval of Material Related Party Transaction.

The Chairman gave opportunity to the Members who had registered themselves as Speakers to ask questions or seek clarifications on the Agenda items. Thereafter, he responded to the queries raised / clarifications sought by the Members who spoke at the Meeting.

The Chairman concluded and thanked all the members present at the Meeting and informed that the voting portal is open for those who have attended the AGM and have not cast vote through remote e-voting can cast their votes till 15 minutes from the conclusion of the Meeting.

The voting results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) shall be communicated in due course and shall also be placed on the Company's website and also on the website of NSDL (being the agency from whom e-voting facility had been availed).

Kindly take the same on records.

Thanking You

**For Stardeck Finance Limited
(formerly known as Nivedita Mercantile and Financing Limited)**



**Anand Shroff
Whole-time Director and CFO**

