

NMFL/BSE/74/15-16

Date: 26th May, 2015

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001

Script Code: 512381
Sub: Outcome of Board Meeting

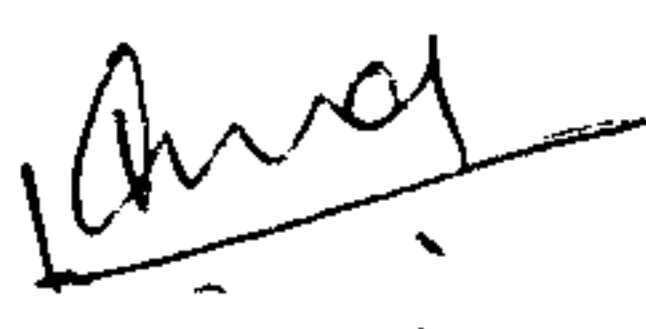
Dear Sir,

This is to inform you that the Board of Directors at their meeting held today i.e. 26th May, 2015 transacted the following businesses:

1. Approved the Audited Financial Results for the quarter and year ended 31st March 2015.
2. Recommended dividend on Equity Shares held by persons/entities other than Promoters for the financial year ended on 31st March, 2015 @ 5% i.e. Rs. 0.50/- per Equity Share.
3. Resignation of Mrs. Lalitha Cheripalli as Woman Director of the Company wef. 27th May, 2015
4. Appointed Mrs. Hemlata Thanvi as Woman Director of the Company wef. 27th May, 2015.
5. Appointed Mrs. Hemlata Thanvi as Company Secretary of the Company.

Kindly take the same on record and acknowledge the receipt of the same.

Yours Faithfully,
For Nivedita Mercantile and Financing Limited


Authorized Signatory



NIVEDITA MERCANTILE & FINANCING LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057

CIN:L51900MH1985PLC037039

Audited Financial Results for the Quarter and Year Ended 31.03.2015

(Rs in Lacs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED	
		Quarter Ended		Year Ended		Year Ended	
		31-Mar-2015 Audited	31-Dec-2014 Unaudited	31-Mar-2014 Audited	31-Mar-2015 Audited	31-Mar-2014 Audited	31-Mar-2015 Audited
PART I							
1	Income from operations						
	(a) Income from operations	169.01	339.40	332.35	1,217.75	1,899.76	1,217.75
	(b) Other operating income	126.56	57.61	53.20	275.25	53.20	275.25
	Total income from operations	295.57	397.01	385.55	1,493.00	1,952.96	1,493.00
2	Expenses						
	(a) Operating expenses	159.58	162.11	212.47	707.33	1,432.91	707.33
	(b) Employee benefits expense	1.59	2.36	8.39	15.17	33.70	15.17
	(c) Depreciation and amortisation expense	-	-	-	-	-	-
	(d) Other expenses	52.48	34.38	52.98	156.57	124.09	156.62
	Total expenses	213.65	198.85	273.84	879.07	1,590.70	879.12
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	81.92	198.16	111.71	613.93	362.25	613.88
4	Other income	94.94	2.04	0.86	372.79	0.86	372.79
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	176.86	200.20	112.57	986.72	363.12	986.67
6	Finance cost	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	176.86	200.20	112.57	986.72	363.12	986.67
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	176.86	200.20	112.57	986.72	363.12	986.67
10	Tax expense	32.43	57.41	38.46	235.58	136.33	235.58
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	144.43	142.79	74.11	751.14	226.79	751.09
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period / year (11 +/- 12)	144.43	142.79	74.11	751.14	226.79	751.09
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	144.43	142.79	74.11	751.14	226.79	751.09
17	Paid-up equity share capital (Face value Rs. 10/-)	991.03	991.03	991.03	991.03	991.03	991.03
18	Reserve excluding Revaluation Reserves	-	-	-	9,363.45	8,633.25	9,373.38
19	Earnings per share (of Rs. 10/- each) (not annualised):						
	(a) Basic	1.46	1.44	1.40	7.58	3.87	7.58
	(b) Diluted	1.46	1.44	1.40	7.58	3.87	7.58

PART II

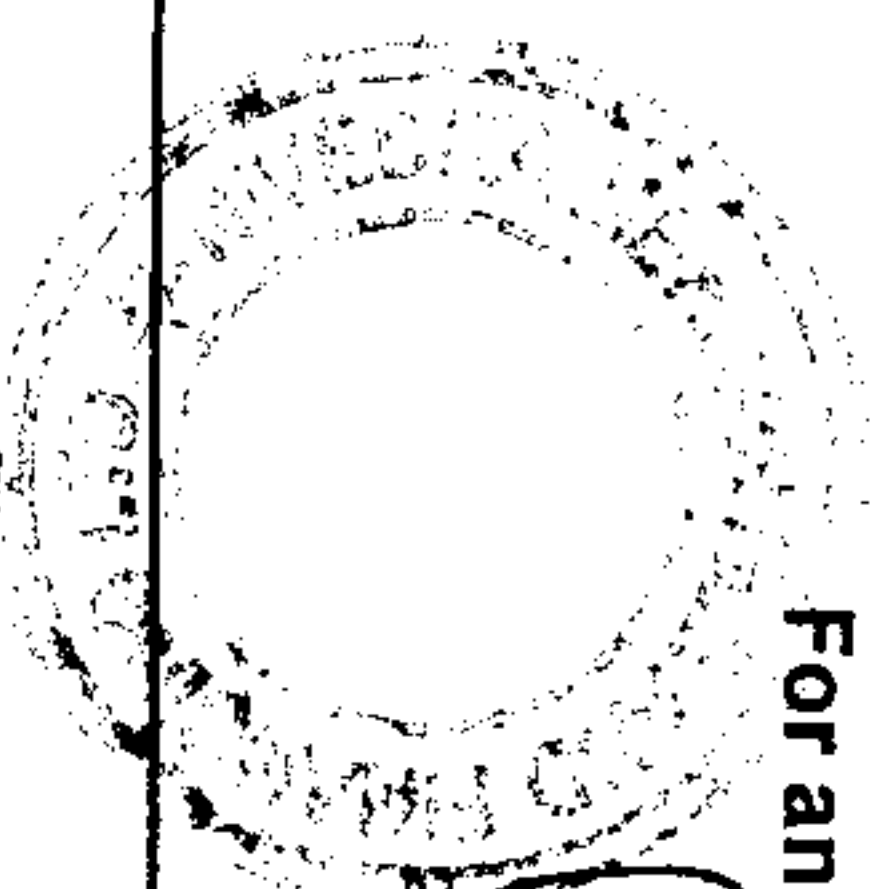
PARTICULARS OF SHAREHOLDING									
A									
1 Public Shareholding :									
	- Numbers of Shares	3,479,298	3,479,298	3,479,298	3,479,298	3,479,298	3,479,298	3,479,298	3,479,298
	- Percentage of Shareholding	35.11%	35.11%	35.11%	35.11%	35.11%	35.11%	35.11%	35.11%
2 Promoters and Promoters Group Shareholding									
a) Pledged/ Encumbered									
	- Numbers of Shares	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-
b) Non-encumbered									
	- Numbers of Shares	6,431,032	6,431,032	6,431,032	6,431,032	6,431,032	6,431,032	6,431,032	6,431,032
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	64.89%	64.89%	64.89%	64.89%	64.89%	64.89%	64.89%	64.89%
B INVESTOR COMPLAINTS									
	Pending at the beginning of the quarter	NIL	Disposed of during the quarter	NIL					
	Received during the quarter	NIL	Remaining unresolved at the end of the quarter	NIL					

Notes:

- The above Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 26th May, 2015
- The figures for the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
- As the Company is primarily engaged in business of non banking financing activities and accordingly there are no separate reportable segments as per Accounting Standard -17 " Segment Reporting".
- The Company has acquired 100% holding in V Can Exports Private Limited during the quarter.
- The Board of Directors have recommended a final dividend of Rs. 0.50/- per share of the face value of Rs. 10/- each on equity shares held by persons/ entities other than Promoters for the financial year ended 31st March, 2015 subject to the approval of the shareholders at the ensuing Annual General Meeting.
- The above published consolidated results have been extracted from consolidated financial statement prepared in accordance with the principles and procedures as set out in the Accounting Standards 21 on 'Consolidated Financial Statements.
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/year's presentation.

Place: Mumbai

Date: 26th May, 2015



For and on behalf of Board of Directors

Chairman

NIVEDITA MERCANTILE & FINANCING LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057

CIN:L51900MH1985PLC037039

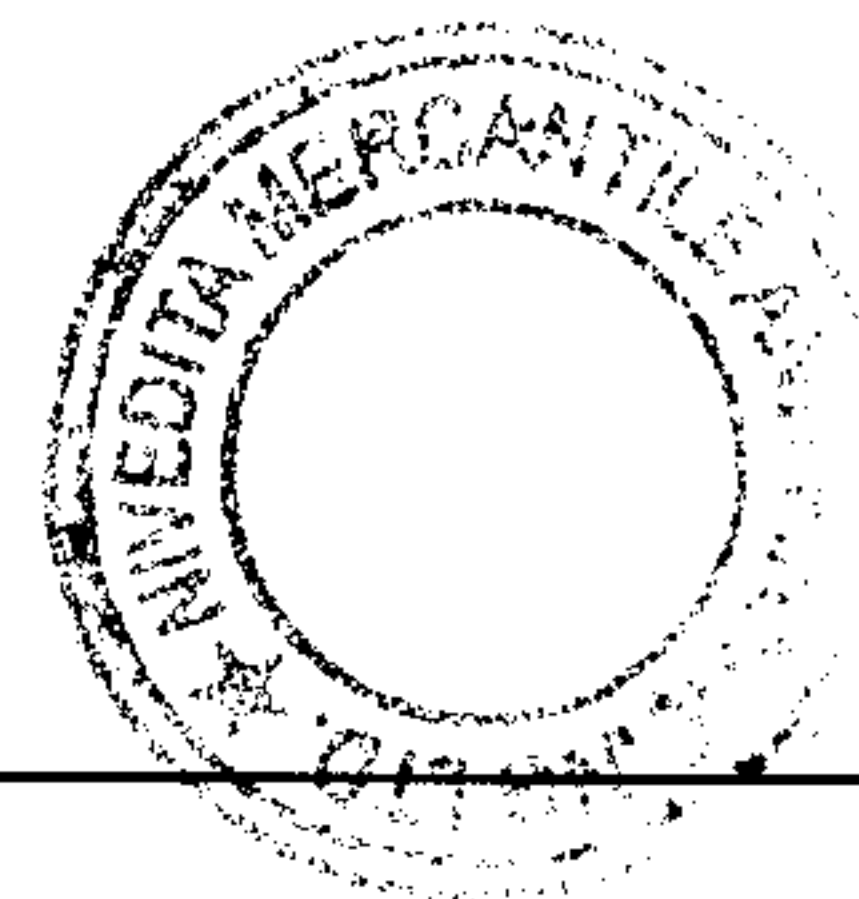
Statement of Assets and Liabilities as at 31st March 2015

Sr. No.	Particulars	Standalone		Consolidated
		As at 31st March 2015	As at 31st March 2014	As at 31st March 2015*
A	<u>EQUITY AND LIABILITIES</u>	Audited	Audited	Audited
1	<u>Shareholders' Fund</u>			
	(a) Share Capital	99,103,300	99,103,300	99,103,300
	(b) Reserves and Surplus	936,345,495	863,325,178	937,338,066
	Sub-total-shareholders'fund	1,035,448,795	962,428,478	1,036,441,366
2	<u>Current liabilities</u>			
	(a) Short-Term Borrowings	605,280,252	788,283,460	606,302,064
	(b) Deferred Tax Liabilities	-	-	44,240
	(c) Trade Payables	694,746	638,316	745,481
	(d) Other Current Liabilities	2,439,863	3,533,503	2,439,863
	(e) Short-Term Provisions	32,706,736	17,187,936	32,706,736
	Sub-total-current liabilities	641,121,597	809,643,215.00	642,238,384
	TOTAL-EQUITY AND LIABILITIES	1,676,570,392	1,772,071,693	1,678,679,750
B	<u>ASSETS</u>			
1	<u>Non-current assets</u>			
	(a) Non-Current Investments	192,630,629	186,604,323	193,580,629
	(b) Long-Term Loans and Advances	14,646,303	24,691,435	14,713,156
	Sub-total-non-current assets	207,276,932	211,295,758	208,293,785
2	<u>Current Assets</u>			
	(a) Current Investments	757,732,602	216,936,219	757,732,602
	(b) Cash and Bank Equivalent	4,629,260	7,623,974	4,796,765
	(c) Short-Term Loans and Advances	690,587,358	1,332,084,400	691,512,358
	(d) Other Current Assets	16,344,240	4,131,342	16,344,240
	Sub-total-current assets	1,469,293,460	1,560,775,935	1,470,385,965
	TOTAL ASSETS	1,676,570,392	1,772,071,693	1,678,679,750

Note*

In accordance with AS 21, "On the first occasion that CFS are presented, comparative figures for the previous period need not be presented. In all subsequent years full comparative figures for the previous period should be presented in the CFS.

For and on behalf of the Board of Directors



[Handwritten Signature]

Chairman

Place: Mumbai

Date: 26th May, 2015