

NMFL/BSE/018/15-16

Date: 13th August, 2015

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001

Scrip Code: 512381
Sub: Outcome of Board Meeting

Dear Sir,

This is to inform you that the Board of Directors at their meeting held today i.e. 13th August, 2015 transacted the following business:

1. Considered and adopted the Unaudited Financial Results for the quarter ended 30th June 2015.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully

For Nivedita Mercantile and Financing Limited



Company Secretary

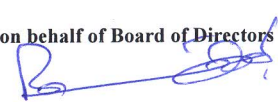



NIVEDITA MERCANTILE AND FINANCING LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 CIN:L51900MH1985PLC037039,
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Unaudited Financial Results for the Quarter Ended 30.06.2015

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		Unaudited	Audited	Unaudited	Audited
PART I					
1	Income from operations				
	(a) Income from operations	322.10	169.01	334.06	1,217.75
	(b) Other operating income	135.24	126.56	45.37	275.25
	Total income from operations	457.34	295.57	379.43	1,493.00
2	Expenses				
	(a) Operating Expenses	192.78	159.58	201.94	707.33
	(b) Employee benefits expense	9.38	1.59	7.58	15.17
	(c) Depreciation and amortisation expense	-	-	-	-
	(d) Other expenses	49.70	52.48	36.56	156.57
	Total expenses	251.86	213.65	246.08	879.07
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	205.48	81.92	133.35	613.93
4	Other income	12.62	94.94	148.17	372.79
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	218.10	176.86	281.52	986.72
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (5 - 6)	218.10	176.86	281.52	986.72
8	Tax expense	60.71	32.43	65.37	235.58
9	Net Profit / (Loss) after taxes (7 - 8)	157.39	144.43	216.15	751.14
10	Paid-up equity share capital (Face value of Rs. 10/-)	991.03	991.03	991.03	991.03
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	9,363.45
12	Earnings per share (EPS) in Rupees (Face value of Rs. 10/- each) (not annualised)				
	(a) Basic	1.59	1.46	2.18	7.58
	(b) Diluted	1.59	1.46	2.18	7.58
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding :				
	- Numbers of Shares	3,479,298	3,479,298	3,479,298	3,479,298
	- Percentage of Shareholding%	35.11%	35.11%	35.11%	35.11%
2	Promoters and Promoters Group Shareholding				
	a) Pledged/ Encumbered				
	- Numbers of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Numbers of Shares	6,431,032	6,431,032	6,431,032	6,431,032
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	64.89%	64.89%	64.89%	64.89%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL	Disposed of during the quarter - NIL		
	Received during the quarter	NIL	Remaining unresolved at the end of the quarter - NIL		
Notes:					
1 The above unaudited Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August 2015.					
2 The Statutory Auditors have carried out a Limited Review of the above financial results.					
3 Previous year/period figures have been regrouped/rearranged, wherever found necessary to conform to current period's/year's presentation.					
4 The Company operates under single activity, hence Accounting Standard 17 'Segment Reporting' is not applicable.					
5 Figures of the quarter ended 31st March 2015 are the balancing figures between the annual audited figures and the published year to date figures upto the third quarter of the previous financial year.					
Date: 13th August 2015		 For & on behalf of Board of Directors Chairman			
Place: Mumbai					

Limited Review Report to the Board of Directors for the quarter ended 30th June, 2015.

To,
The Board of Directors,
Nivedita Mercantile and Financing Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Nivedita Mercantile and Financing Limited** ("the Company") for the quarter ended on 30th June, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been verified by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We have conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our limited review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement, prepared in accordance with the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bagaria & Co. LLP
Chartered Accountant
(Firm Reg. No. 113447W/W-100019)




Vinay Somani
Partner
M. No. 143503
Mumbai
13th August, 2015