

NMFL/BSE/31/16-17

Date: 14th February, 2017

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 512381

Sub: Publication of Unaudited Financial Results for the quarter and nine months ended 31st December, 2016

Please find enclosed herewith submission of newspaper advertisement in Asian Age (English) & Aapla Mahanagar (Marathi) dated 14th February, 2017 for Unaudited Financial Results for the quarter and nine months ended 31st December, 2016.

Kindly take the same on record.

Thanking You,

Yours Faithfully

For Nivedita Mercantile and Financing Limited


Mayuri Jain
Company Secretary
Encl:a/a



Date : February 13, 2017

DIN: 00073993

	(0.02)	(0.12)	0.10
Extraordinary Items)	(0.02)	(0.12)	0.10

Quarter ended 31st December, 2016 have been reviewed by approved by the Board of Directors at their meeting held on

the detailed format of the Financial Results for the quarter 16, filed with the Stock Exchange, Mumbai under Regulations (Other Disclosure Requirements) Regulations, 2015. The Financial Results for the quarter ended December 31, 2016 are available on the Websites of BSE (www.bseindia.com) or on the website of the company (www.everlon.in).

For and on behalf of the Board of Directors
Everlon Synthetics Ltd.,
 Sd/-
Jitendra K. Vakharia
 Managing Director
 (DIN 00047777)

Everlon Renewable Energy Limited

(Known as Vakharia Power Infrastructure Ltd.)
 1st Floor, 208, Nariman Point, Mumbai - 400 021.
 N : L40102MH2011PLC221715

Unaudited Financial Results for the quarter ended December, 31, 2016

(Rs. in Lacs)

	Quarter Ended (Unaudited) 31/12/2016	Nine Months Ended (Unaudited) 31/12/2016	Quarter Ended (Unaudited) 31/12/2015
(net)	3.86	15.51	1.22
Ordinary activities	(3.24)	(9.42)	(5.04)
Profit after tax	(3.24)	(9.42)	(5.04)
	302.73	302.73	302.73
Reserves as at previous year (Extraordinary items)	(0.01)	(0.03)	(0.02)
Extraordinary Items)	(0.01)	(0.03)	(0.02)

Quarter ended 31st December, 2016 have been reviewed by approved by the Board of Directors at their meeting held on

the detailed format of the Financial Results for the quarter 16, filed with the Stock Exchange, Mumbai under Regulations (Other Disclosure Requirements) Regulations, 2015. The Financial Results for the quarter ended December 31, 2016 are available on the Websites of BSE (www.bseindia.com) or on the website of the company (www.everlon.in).

For and on behalf of the Board of Directors
Everlon Renewable Energy Limited
 Formerly Known as Vakharia Power Infrastructure Ltd.)

NIVEDITA MERCANTILE AND FINANCING LIMITED

Regd. Office: 5th Floor, Suntek Centre, 37-40, Subhash Road, Vile Parle (East), Mumbai 400057. CIN: L51900MH1985PLC037039
 E-mail: cosec@niveditaindia.com Website: www.niveditaindia.com Tel: +91 22 4287 7800 Fax: +91 22 4287 7890

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2016

(Rs. in lakh)

Sr. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter Ended		Nine months Ended		Year Ended		Quarter Ended		Nine months Ended		Year Ended	
		31-Dec-2016	30-Sep-2016	31-Dec-2015	31-Dec-2016	31-Dec-2015	31-Mar-2016	31-Dec-2016	30-Sep-2016	31-Dec-2015	31-Dec-2016	31-Dec-2015	31-Mar-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations												
	a) Income from Operations	350.39	332.42	445.98	1340.90	1201.87	1763.21	350.43	332.47	445.99	1341.03	1201.90	1763.29
	b) Other Operating Income	77.28	77.66	77.68	231.78	306.79	383.63	77.28	77.66	77.68	231.78	306.79	383.63
	Total Income from Operations	427.67	410.08	523.66	1572.68	1508.66	2146.84	427.71	410.13	523.67	1572.81	1508.69	2146.92
2	Expenses												
	a) Operating Expenses	331.06	277.20	267.31	1145.22	728.21	1200.37	331.06	277.20	267.28	1145.22	728.18	1200.37
	b) Employee benefits Expense	2.05	3.95	2.15	9.20	17.01	19.15	2.05	3.95	2.15	9.20	17.01	19.15
	c) Depreciation and Amortisation Expenses	-	-	-	-	-	-	-	-	-	-	-	-
	d) Other Expenses	64.91	121.04	38.89	278.70	150.49	324.04	64.70	118.76	38.27	276.16	143.99	322.44
	Total Expenses	398.02	402.19	308.35	1433.12	895.71	1543.56	397.81	399.91	307.70	1430.58	889.18	1541.96
3	Profit / (Loss) from Operations before other income, Finance costs & exceptional items (1-2)	29.65	7.89	215.31	139.56	612.95	603.28	29.90	10.22	215.97	142.23	619.51	604.96
4	Other Income	12.03	91.78	18.67	119.53	59.17	40.69	12.03	91.78	18.67	119.53	59.17	40.47
5	Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (3+/-4)	41.68	99.67	233.98	259.09	672.12	643.97	41.93	102.00	234.64	261.76	678.68	645.43
6	Finance Cost	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit / (Loss) from Ordinary Activities after finance costs but before exceptional items (5+/-6)	41.68	99.67	233.98	259.09	672.12	643.97	41.93	102.00	234.64	261.76	678.68	645.43
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+/-8)	41.68	99.67	233.98	259.09	672.12	643.97	41.93	102.00	234.64	261.76	678.68	645.43
10	Tax Expense	3.95	10.98	47.51	39.18	169.12	72.55	3.95	10.98	47.51	39.18	169.56	72.98
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+/-10)	37.73	88.69	186.47	219.91	503.00	571.42	37.98	91.02	187.13	222.58	509.12	572.45
12	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period / year (11+/-12)	37.73	88.69	186.47	219.91	503.00	571.42	37.98	91.02	187.13	222.58	509.12	572.45
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	(0.17)	-	-	-	-	-	-
16	Net Profit/(Loss) after Taxes, Minority Interest and Share of Profit/(Loss) of Associates (13+/-14+/-15)	37.73	88.69	186.47	219.91	503.00	571.59	37.98	91.02	187.13	222.58	509.12	572.45
17	Paid-up Equity Share Capital (Face value Rs.10/-)	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03
18	Reserves Excluding Revaluation Reserves	-	-	-	-	-	9885.83	-	-	-	-	-	9876.26
19	Earning Per Share (of Rs.10/- each) (not annualised)												
	a) Basic	0.38	0.90	1.89	2.22	5.08	5.77	0.38	0.92	1.89	2.25	5.14	5.78
	b) Diluted	0.38	0.90	1.89	2.22	5.08	5.77	0.38	0.92	1.89	2.25	5.14	5.78

Notes:

- The above Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th February, 2017.
- The Statutory Auditors of the Company have carried out a Limited Review of the above financial results.
- As the Company is primarily engaged in business of non banking financing activities and accordingly there are no separate reportable segments as per Accounting Standard - 17 "Segment Reporting".
- The above published consolidated results have been extracted from consolidated financial statement prepared in accordance with the principles and procedures as set out in the Accounting Standards 21 on "Consolidated Financial Statements".
- Figures pertaining to previous periods/year have been rearranged/reclassified wherever found necessary to conform to current period's/year's presentation.

land

action with 33 reservation for null and void pending the personnel in January 31 ng on the pro- ading to the two youth. ile, various ci- ties, political and students ions, includ- a Students' n and Eastern Students' Fed- ave appealed h conduct of examinations. dents federat- ted, "We can't e students to well in their the midst of l unrest." 5,000 students ring for the and higher school leav- cate examina- ng to com- m Tuesday.

ssion
idents

SCAM

g to death of having direct t links with l, during the investigation. dict by the SC ated talks of e irregulari- ssion of stu- medical col- P since 2008. andal has careers of of students. should forth- down follow- SC verdict," spokesman rawal said.

Date : 10th February 2017

Managing Director

Managing Director
DIN: 01409010

NIVEDITA MERCANTILE AND FINANCING LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37-40, Subhash Road, Vile Parle (East), Mumbai 400057. CIN: L51900MH1985PLC037039

E-mail: cosec@niveditaindia.com Website: www.niveditaindia.com Tel: +91 22 4287 7800 Fax: +91 22 4287 7890

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2016

(Rs. in lakh)

Sr. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter Ended			Nine months Ended			Quarter Ended			Nine months Ended		
		31-Dec-2016	30-Sep-2016	31-Dec-2015	31-Dec-2016	31-Dec-2015	31-Mar-2016	31-Dec-2016	30-Sep-2016	31-Dec-2015	31-Dec-2016	31-Dec-2015	31-Mar-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations												
	a) Income from Operations	350.39	332.42	445.98	1340.90	1201.87	1763.21	350.43	332.47	445.99	1341.03	1201.90	1763.29
	b) Other Operating Income	77.28	77.66	77.68	231.78	306.79	383.63	77.28	77.66	77.68	231.78	306.79	383.63
	Total Income from Operations	427.67	410.08	523.66	1572.68	1508.66	2146.84	427.71	410.13	523.67	1572.81	1508.69	2146.92
2	Expenses												
	a) Operating Expenses	331.06	277.20	267.31	1145.22	728.21	1200.37	331.06	277.20	267.28	1145.22	728.18	1200.37
	b) Employee benefits Expense	2.05	3.95	2.15	9.20	17.01	19.15	2.05	3.95	2.15	9.20	17.01	19.15
	c) Depreciation and Amortisation Expenses	-	-	-	-	-	-	-	-	-	-	-	-
	d) Other Expenses	64.91	121.04	38.89	278.70	150.49	324.04	64.70	118.76	38.27	276.16	143.99	322.44
	Total Expenses	398.02	402.19	308.35	1433.12	895.71	1543.56	397.81	399.91	307.70	1430.58	889.18	1541.96
3	Profit / (Loss) from Operations before other income, Finance costs & exceptional items (1-2)	29.65	7.89	215.31	139.56	612.95	603.28	29.90	10.22	215.97	142.23	619.51	604.96
4	Other Income	12.03	91.78	18.67	119.53	59.17	40.69	12.03	91.78	18.67	119.53	59.17	40.47
5	Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (3 + /-4)	41.68	99.67	233.98	259.09	672.12	643.97	41.93	102.00	234.64	261.76	678.68	645.43
6	Finance Cost	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit / (Loss) from Ordinary Activities after finance costs but before exceptional items (5 + /-6)	41.68	99.67	233.98	259.09	672.12	643.97	41.93	102.00	234.64	261.76	678.68	645.43
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7 + /-8)	41.68	99.67	233.98	259.09	672.12	643.97	41.93	102.00	234.64	261.76	678.68	645.43
10	Tax Expense	3.95	10.98	47.51	39.18	169.12	72.55	3.95	10.98	47.51	39.18	169.56	72.98
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 + /-10)	37.73	88.69	186.47	219.91	503.00	571.42	37.98	91.02	187.13	222.58	509.12	572.45
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period / year (11 + /-12)	37.73	88.69	186.47	219.91	503.00	571.42	37.98	91.02	187.13	222.58	509.12	572.45
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	(0.17)	-	-	-	-	-	-
16	Net Profit/(Loss) after Taxes, Minority interest and Share of Profit/(Loss) of Associates (13 + /-14 + /-15)	37.73	88.69	186.47	219.91	503.00	571.59	37.98	91.02	187.13	222.58	509.12	572.45
17	Paid-up Equity Share Capital (Face value Rs.10/-)	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03
18	Reserves Excluding Revaluation Reserves	-	-	-	-	-	9885.83	-	-	-	-	-	9876.26
19	Earning Per Share (of Rs.10/- each) (not annualised)												
	a) Basic	0.38	0.90	1.89	2.22	5.08	5.77	0.38	0.92	1.89	2.25	5.14	5.78
	b) Diluted	0.38	0.90	1.89	2.22	5.08	5.77	0.38	0.92	1.89	2.25	5.14	5.78

Notes:

- 1) The above Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th February, 2017.
- 2) The Statutory Auditors of the Company have carried out a Limited Review of the above financial results.
- 3) As the Company is primarily engaged in business of non banking financing activities and accordingly there are no separate reportable segments as per Accounting Standard -17 "Segment Reporting".
- 4) The above published consolidated results have been extracted from consolidated financial statement prepared in accordance with the principles and procedures as set out in the Accounting Standards 21 on 'Consolidated Financial Statements'.
- 5) Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/year's presentation.

Place: Mumbai

Date: 13th February, 2017

For & on behalf of Board of Directors
Devendra Khandelwal
Director (DIN: 07460858)